

(Translation)

**Minutes of the Extraordinary General Meeting of Shareholders No. 1/2024
of
Matching Maximize Solution Public Company Limited (the “Company”)**

Date, Time and Place

The Meeting was held on 30 September 2024 at 10.00 a.m. at Ratchadamnoen Room, Royal Princess Hotel Larn Luang, Bangkok, 269 Larn Luang Road, Pomprab, Bangkok 10100. Whereby, the Company has also record this Meeting in the form of video media.

Directors/Executives present at the Meeting

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| 1. | Mr.Sansrit Yenbamrung | Chairman of the Board of Directors |
| 2. | Yaowalak Poolthong, Ph.D. | Director |
| 3. | Mr. Poomchai Wacharapong | Director |
| 4. | Mr. Neil Wayne Thompson | Director |
| 5. | Mr. Komkrit Sirirat | Director |
| 6. | Mr. Chayanont Ulit | Director and Chief Executive Officer |
| 7. | Mr. Akarat Na Ranong | Independent Director and Chairman of Audit Committee |
| 8. | Mr. Chatrapee Tantixalerm | Independent Director and Audit Committee |
| 9. | Mr. Kamol Ratanachai | Independent Director and Audit Committee |

At present, the Company has a total of 9 directors. All the 9 directors have attended the Extraordinary General Meeting of Shareholders No. 1/2024.

Executives present at the Meeting

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| 1. | Mrs. Ladawan Khumsap | Chief Financial Officer |
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Auditor and Legal Counsel in attendance

- | | | |
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| 1. | Ms. Chada Pajaiprasert | Manager from PricewaterhouseCoopers ABAS Limited |
| 2. | Ms. Pompilai Kosolprapha | Legal Advisor from Siam Premier International Law Office Limited |

Preliminary Proceedings

Mr. Sansrit Yenbamrung, the Chairman of the Board, was the Chairman of the Meeting (the “**Chairman**”), has declared the Meeting open and entrusted Mr. Nanat Sonsa-ad, the Company Secretary, acting as secretary of the Meeting (the “**Secretary**”) to proceed with the Meeting, and clarify the details of each agenda, and procedures in relation to voting by shareholders.

The Secretary informed the Meeting that there were 29 shareholders attending the Meeting in person holding a total of 6,846,327 shares and 39 shareholders attending the Meeting via proxy holding a total of 685,847,045 shares whereby there were a total of 68 shareholders attending the Meeting constituting a total of 692,693,372 shares or 88.6218 percent of all the issued shares of the Company (there were a total of 781,628,733 issued shares of the Company), thereby forming a quorum under the Company’s Article of Association. After the Meeting was declared open, there were additional shareholders and proxies who came to register for Meeting attendance resulting in a total attendance of 75 persons holding a total of 692,720,074 shares or 88.6252 percent of total issued shares of the Company.

The Secretary has explained the voting procedure in each agenda as follows:

1. One share is entitled to one vote. Thus, each shareholder has votes in accordance with the shares held or by proxy.
2. Shareholder who has special interests on a given agenda has no right to cast the vote on such agenda.
3. In each agenda, the Secretary will ask whether there is any shareholder who disapproves and abstains from voting. If there is no disapproving or abstaining vote, the Secretary will conclude the resolution in such agenda as approved with unanimity. Should any shareholders wish to disapprove or abstain from voting, they are required to mark on the voting ballot given during the registration procedure before the Meeting starts. In this regard, the shareholder shall mark a cross sign in the slot and raise their hands so that the officers can collect such voting ballots for voting collection. For shareholders who do not disapprove or abstain from voting, it shall be deemed that such shareholders approve the proposed agenda and do not require marking on the voting ballot. The Company will take disapprove and/or abstain from voting to deduct from the total vote of shareholders attending the Meeting to conclude the resolution in such agenda. For the shareholders who do not return the disapproving or abstaining vote ballots to the officers, the Company will deem that such shareholders have approved the proposed agenda.

The following voting ballot shall be deemed voided:

- (1) Voting ballot marked in more than one slot;
 - (2) Voting ballot with any cross out with no certified signature; and
 - (3) Voting ballot with mark but with no certified signature;
4. For the proxy whom the grantor indicated the approving, disapproving, or abstaining votes on any agenda in the proxy form, the proxy is not required to vote in the voting ballot. The Company will count the votes as appeared in the proxy form. Meanwhile, for the proxy whom the grantor did not indicate the votes in the proxy form, the proxy shall cast his/her votes in each agenda as if the shareholder attending the Meeting in person.
 5. The Secretary will inform the Meeting for the conclusion of voting result in each Agenda, whereby the voting result shall be total votes of the latest number of shareholders attending the Meeting in person or via proxy of each agenda.
 6. The resolutions of the Meeting consist of the following votes:
Agenda 1 and 2, to be approved by a simple majority of the total number of votes of the shareholders attending and casting their votes at the Meeting;

In this regard, the Company invited Ms. Pornpilai Kosolprapha, an Independent Legal Counsel, to verify the voting procedure together with OJ International Company Limited.

The Secretary to propose the Meeting to consider the following agenda:

Agenda 1 To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2024 held on 24 April 2024

The Secretary proposed the Meeting to consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2024 held on 24 April 2024, the copy of which was sent to the shareholders together with the notice of this Meeting. Also, the Board of Directors considered that the Minutes of the Annual General Meeting of Shareholders for the year 2024 was correctly recorded therefore it is appropriate to propose to the Meeting to approve such Minute.

The secretary asked shareholders if they had any questions or suggestions, it is appeared that there are questions from shareholders as follows:

Mr. Kittiyot Arpakiatiwong, a shareholder raised the questions on the following issues:

- (1) The reference to meetings conducted via electronic means in the Company's Articles of Association;

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- (2) The location of the Company's headquarters and the distance between the Company's headquarters and the Royal Princess Larn Luang Hotel, which is the venue for the shareholders' meeting;
- (3) The location of the Company's studio and the shareholder's visit.
- (4) The policy regarding the provision of food and snacks to shareholders.

The Secretary informed the Meeting as follows:

- (1) The Annual General Meeting of Shareholders for the year 2024 has resolved to approve the amendment of the Articles of Association of the Company. This amendment primarily aims to align the Articles of Association with the newly amended laws regarding meetings conducted via electronic means. Should the Company wish to choose to conduct the meeting via electronics means, it may do so at its discretion. However, the decision to hold a physical meeting is made to provide shareholders the opportunity to meet face-to-face and to facilitate inquiries during the Meeting.
- (2) The Company's headquarters is located in Dusit District, approximately 3 kilometers from the meeting venue.
- (3) The Company's studio is situated in Bang Bo District, Samut Prakan Province, and the Company is currently considering an appropriate time to promote another visit for shareholders to the studio.
- (4) The Company's shareholders' meetings have consistently adhered to the guidelines set forth by the Securities and Exchange Commission and the Stock Exchange of Thailand. The Company has made every effort to accommodate shareholders, including the provision of tea, coffee, and drinking water.

Resolution: The Meeting resolved by unanimous vote that the Minutes of the Annual General Meeting of Shareholders for the year 2024, held on 24 April 2024 be adopted as proposed in all respects with the votes of 692,693,472 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 voided ballot(s).

Agenda 2 To consider and approve the transfer of the legal reserve and share premium to compensate the retained deficit.

The Secretary informed the Meeting that according to the Section 119 of the Public Companies Act B.E. 2535 (1992) (as amended) stipulated that, when approval of the meeting of shareholders has been granted, the Company may transfer the reserve fund under Section 51 or Section 116 or other reserve funds to compensate the retained deficit of the Company. The compensation for the accumulated losses under paragraph one shall be deducted from other reserves before it shall be deducted from the reserve fund under Section 116 and from the reserve fund under Section 51 respectively.

In this regard, according to Separate Financial Statement ended on 30 June 2024, the amount of the Company's legal reserve fund is THB 10,658,657.00, share premium at THB 906,214,683.22 and retained deficit at 561,238,397.17 Baht. Therefore, in order to enhance the ability of the Company to distribute dividends in the future when the Company makes a profit and has sufficient cash flow, it is deemed appropriate to propose to the Meeting to consider and approve the transfer of legal reserve in the amount of THB 10,658,657.00 and share premium in the amount of THB 550,579,740.17 to compensate the retained deficit in the amount of THB 561,238,397.17. Following the transfer of legal reserve and share premium to compensate the retained deficit as aforementioned, the Company's separate financial statements will reflect no retained deficit and no legal reserve. The remaining share premium will be in

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the amount of THB 355,634,943.05. Nevertheless, such transfer will not affect the shareholders' equity since it is only an accounting treatment. The information of shareholders' equity are as follows:

Shareholders' Equity (Thai Baht)	Before the Transfer of Legal Reserve and Share Premium	After the Transfer of Legal Reserve and Share Premium
Authorized Share Capital	781,629,851.00	781,629,851.00
Issued and Paid-up Share Capital	781,628,733.00	781,628,733.00
Share Premium	906,214,683.22	355,634,943.05
Legal Reserve	10,658,657.00	-
Retained Earnings (Deficit) – Unappropriated	(561,238,397.17)	-
Total Shareholders' Equity	1,137,263,676.05	1,137,263,676.05

The secretary asked shareholders if they had any questions or suggestions, there are questions from the shareholders and proxies which can be summarized as follows:

Mr. Songphon Sukonthaphong, a proxy from the Thai Investors Association, asked the following questions:

- (1) The duration for allocating legal reserves to compensate for the amounts transferred to offset accumulated losses in this instance; and
- (2) The Company's policy regarding cash flow management for the year 2024; whether the Company will distribute dividends or retain cash flow to maintain balance in the financial statements.

The Chairman assigned Mr. Kamol Ratanachai, Independent Director and Audit Committee to respond to the Meeting.

Mr. Kamol Ratanachai, Independent Director and Audit Committee informed the Meeting that according to the law, the Company is required to allocate 5% of its net profits to be legal reserves until the reserves amount to no less than 10% of the Company's registered capital. Therefore, the allocation of legal reserves will depend on the Company's operational performance and future business growth. If the Company performs well and has sufficient cash flow, it will be able to allocate reserves and consider distributing dividends.

Mr. Thitipong Sophonudomporn, a shareholder inquires as follows:

- (1) The reason the Company proposes to the shareholders' meeting for approval of the transfer of legal reserves and share premium to compensate the retained deficit;
- (2) The urgent necessity for transferring the reserves and share premium to compensate for retained deficit;
- (3) The probability of dividend distribution in the year 2025.

The Chairman assigned the Secretary to inform the Meeting that as the law stipulates that the transfer of reserves and share premium to compensate the retained deficit must be approved by the shareholders' meeting, the transfer outlined in this meeting invitation serves as a preliminary measure for the Company. Should future operational performance yield sufficient profits, the Company may consider distributing dividends. Conversely, if the Meeting does not approve the transfer of reserves to compensate for retained deficit, the law does not permit the Company to distribute dividends while still having retained deficit. Furthermore, the Company has no additional reasons beyond those clearly stated in the shareholders' meeting invitation.

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Mr. Chayanont Ulit, Director and Chief Executive Officer clarified to the Meeting that in the first and second quarters of 2024, the Company recorded a profit of 42 million baht. However, due to fluctuations resulting from the Hollywood protests, the performance in the third and fourth quarters may be affected, and there remains a degree of uncertainty.

Mr. Thitipong Sophonudomporn, a shareholder continued suggesting that the reason for proposing this agenda item regarding the compensation of retained deficit is not deemed urgent, as it is a legal requirement and the Company does not have a policy to distribute dividends in 2025.

Mr. Chayanont Ulit, Director and Chief Executive Officer further clarified that as the secretary has informed the Meeting, the Company proposes for consideration and approval the transfer of reserves and share premium to compensate the retained deficit in order to enhance the opportunity for future dividend distribution. This action is in accordance with the law and serves as a preparation for dividend payments in the event that the Company's performance improves.

Mr. Kittiyot Arpakiatiwong, a shareholder raised the questions on the following issues:

- (1) The Company's working capital and credit facilities;
- (2) The percentage of the Company's legal reserves to be used to compensate the retained deficits in relation to the Company's registered capital; and
- (3) The amount of legal reserves that constitutes 10% as required by law.

The Secretary informed the Meeting that the legal reserves to be used to compensate the retained deficits amount to approximately 2% of the Company's registered capital. If the legal reserves are fully allocated to reach 10%, this would amount to approximately 78 million baht.

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting further clarified to the Meeting that the transfer of legal reserves to compensate retained deficits is one method permitted by law for public limited companies with retained deficits to distribute dividends, provided that the retained deficits are cleared as stipulated by law. Following the shareholders' meeting's approval today, and assuming the Company continues to generate profits, it must allocate 5% of its net profits to legal reserves until these reserves reach no less than 10% of the Company's registered capital. Regarding working capital, the Company has faced losses continuously since 2019 due to the COVID-19 pandemic but returned to profitability in 2023. Consequently, the Company's cash flow has improved. Additionally, the Company has no borrowings from financial institutions and does not issue any bonds; its only financing consists of long-term loans from related companies.

After that, the Secretary proposed the Meeting to consider and approve the transfer of the legal reserve and share premium to compensate the retained deficit.

Resolution: The Meeting resolved by unanimous vote that the transfer of the legal reserve and share premium to compensate the retained deficit be approved with the votes of 692,715,472 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 voided ballot(s).

Agenda 3 Other Business (if any)

The secretary asked shareholders if they had any questions or suggestions. Some shareholders/proxies asked questions at the Meeting, which can be summarized as follows:

Mr. Songphon Sukonthaphong, a proxy from the Thai Investors Association, asked the following questions:

- (1) The progress in resolving the issue of the incomplete free float of minority shareholders;
- (2) The status of the equipment leasing reservation for Gearhead Company Limited ("**Gearhead**");
- (3) The investment plan for additional rental equipment.

The Secretary informed the Meeting that the Company's Board of Directors has discussed the issue with major shareholders and proposed a joint solution, which is expected to be completed within one year, around June 2025.

Mr. Chayanont Ulit, Director and Chief Executive Officer further clarified to the Meeting that currently, the Company is striving to maximize the utilization of its existing equipment. In the first and second quarters, the Company made additional investments in new equipment and has already begun receiving bookings for the fourth quarter. The studio operates in a similar manner, with booking volumes for both equipment rental of Gearhead and studio rental of the Studio Park (Thailand) Company Limited ("**Studio Park**") being interrelated.

Mr. Nara Sripetch, a shareholder inquired about which quarter the recognition of the transfer of reserves to compensate retained deficits will appear in the financial statements.

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting informed the Meeting that if the Meeting approves the transfer of reserves and share premium to compensate retained deficits, the Company's financial statements for the third quarter will no longer reflect any retained deficits.

Mr. Piyapong Prasartthong, a shareholder proposed the Company to invite the shareholders to visit the studio.

The Secretary responded that the Company is currently considering the matter, and once a conclusion is reached, it will be communicated to the shareholders.

Mr. Vichit La-orsatianrakul, a shareholder asked for the explanation of long-term growth strategies of the Company.

Mr. Chayanont Ulit, Director and Chief Executive Officer informed the Meeting that the overall landscape of the equipment rental business in Thailand is currently favorable. This is largely due to the improving international film market, driven by the increased availability of streaming platforms such as Netflix and Disney Plus, which has led to a rise in the production of series and films. Gear Head and Studio Park are recognized as leading service providers in the region, with clients prioritizing them in their considerations. If the Company continues to grow at this pace, it will likely need to make additional investments, including modernizing its equipment to keep up with technological advancements, thereby increasing opportunities for revenue generation in the future.

Mr. Janenate Maythaweevinij, a shareholder inquired on the following issues:

- (1) The credit terms offered by the Company to customers and the impact of the appreciation of the Thai baht; and
- (2) Research and development (R&D) to analyze customer needs and the Company's strategies for maintaining its customer base.

Mr. Chayanont Ulit, Director and Chief Executive Officer clarified to the Meeting that

- (1) The appreciation of the Thai baht is unlikely to impact the Company, as international customers utilizing services will communicate through foreign

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production managers (fixers). The Company does not receive payments directly in US dollars; and

- (2) The Company regularly conducts research and development (R&D) to assess performance. The Company's strength lies in the comprehensive range of equipment and filming locations, enabling it to effectively maintain its customer base.

Mr. Kittiyot Arpakiatiwong, a shareholder raised the questions on the following issues:

- (1) The fines imposed and the duration for which the Company has been penalized due to issues related to the incomplete free float of minority shareholders;
- (2) The trends in business expansion; and
- (3) The feasibility of arranging a name list for visiting to the studio today.

The Secretary informed the Meeting that under the previous regulations of the Stock Exchange of Thailand, companies that do not meet the criteria for distributing shares to minority shareholders (free float) incur a progressive additional fee. Recently, the Company has paid additional fees amounting to approximately 600,000-800,000 baht. However, in 2024, according to the new regulations, no additional fees will be imposed. Instead, the Company's shares will be marked as Caution-Free Float ("CF"). This new regulation provides the Company with an opportunity to resolve the free float issue within one year.

Mr. Chayanont Ulit, Director and Chief Executive Officer further clarified to the Meeting that the Company has been continually seeking opportunities for business expansion, such as in the television production sector. However, it must consider various factors and multiple suitability aspects. For the studio visit, the Company needs to determine an appropriate time, and shareholders can sign up in advance.

No other business was proposed to the Meeting.

The Meeting closed at 10.45 hrs.

(Signed by) Mr. Sansrit Yenbamrung Chairman of the Meeting
(Mr. Sansrit Yenbamrung)

(Signed by) Mr. Nanat Sonsa-ad Company's Secretary
(Mr. Nanat Sonsa-ad)