

*(Translation)*

**Minutes of the 2019 Annual General Meeting of Shareholders of  
Matching Maximize Solution Public Company Limited (the “Company”)**

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**Date, Time and Place**

The Meeting was held on 26 April 2019 at 10.00 a.m. at Ratchadamnoen Room, Royal Princess Hotel Larn Luang, Bangkok, 269 Larn Luang Road, Pomprab, Bangkok 10100.

**Directors/Executives present at the Meeting**

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|---------------------------------|--|
| 1. Mr. Sansrit Yenbamrung       | Chairman of the Board of Directors, Chairman of the Executive Committee, and Chairman of Nomination and Remuneration Committee |
| 2. Mr. Poomchai Wacharapong     | Chief Executive Officer  |
| 3. Mr. Pattanapong Nuphan       | Director   |
| 4. Mr. Nuttawit Boonyawat       | Director   |
| 5. Mr. Somkiat Charoenpinyoying | Director   |
| 6. Dr. Yaowalak Poolthong       | Director   |
| 7. Mr. Akarat Na Ranong         | Independent Director and Chairman of Audit Committee   |
| 8. Mr. Kamol Ratanachai         | Independent Director and Audit Committee   |
| 9. Mr. Chatrapee Tantixalerm    | Independent Director and Audit Committee   |
| 10. Mr. Wiroj Bunsirirungruang  | Senior Executive Vice President, Head of Finance Department and Company Secretary  |

At present, the Company has 9 directors in total and all 9 directors of the Company, representing 100 percent of all Directors of the Company, were present at the 2019 Annual General Meeting of Shareholders.

**Auditor and Legal Counsel in attendance**

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|-------------------------------|--|
| 1. Mr. Sa-nga Chokenitisawat  | Auditor from PricewaterhouseCoopers ABAS Limited                 |
| 2. Miss Pornpilai Kosolprapha | Legal Advisor from Siam Premier International Law Office Limited |

**Preliminary Proceedings**

Mr. Sansrit Yenbamrung, the Chairman of the Board, was the Chairman of the Meeting (the “**Chairman**”). The Chairman announced that there were 14 shareholders present in person, representing 2,280,240 shares, and 19 shareholders present by proxy, representing 563,930,736 shares, totaling 33 shareholders present at the Meeting, representing 566,210,976 shares, being 72.4399 percent of the total paid-up shares of the Company (total paid-up shares of the Company being 781,628,733 shares). However, after convening the Meeting, additional shareholders arrived to the Meeting in person and by proxy, thus, having shareholders in aggregate of 40 shareholders, representing 570,358,276 shares, being 72.9705 percent of the total paid-up shares of the Company. The quorum was thus constituted.

The Chairman then declared the Meeting duly convened and assigned Mr. Poomchai Wacharapong, Chief Executive Officer, (“**Mr. Poomchai**”) to conduct the Meeting and explain the details of each agenda, including proceed the voting of the shareholders. Mr. Poomchai then asked Mr. Wiroj Bunsirirungruang, Senior Executive Vice President, Head of Finance Department and Company Secretary (“**Mr. Wiroj**”), to introduce the voting procedure in each agenda, namely, Agenda 1, 3, 4, 5 and 7, to be approved by a simple majority of the total number of votes of the shareholders attending and casting their votes at the Meeting, Agenda 6

to be approved by not less than two-thirds of the total number of votes of the shareholders attending at the Meeting, and Agenda 2 as a matter for acknowledgement and no voting is required. In this regard, the Company invited Miss Monnira Danwivat, an Independent Legal Counsel to verify the voting procedure accompanied with OJ International Company Limited. Mr. Poomchai further introduced the Meeting to consider the following agenda:

**Agenda 1**     **To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2018 held on 25 April 2018**

Mr. Poomchai proposed the Meeting to consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2018 held on 25 April 2018, the copy of which was sent to the shareholders together with the notice of this Meeting (Enclosure 1).

**Resolution:** The Meeting resolved by unanimous vote that the Minutes of the Annual General Meeting of Shareholders for the year 2018, held on 25 April 2018 be adopted as proposed in all respects with the votes of 566,211,076 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)).

**Agenda 2**     **To acknowledge the Company's operating results for the year 2018**

Mr. Poomchai explained the Company's operating results for the year 2018 to the Meeting which can be summarized as follows:

The Company's operating results for the year 2018 has improved consecutively. The gross sales for the year 2018 have increased from those of for the year 2017. The Company's loss has decreased from the year 2017 because of 2 major reasons, namely (1) service and equipment rental business of Gear Head Company Limited (which is the Company's subsidiary) ("**Gear Head**") which its sale volume has increased from the year 2017 as the Company was able to access all kinds of customers, i.e. advertising, movie, drama, series, viral, including streaming movie production; and (2) service and studio rental business of The Studio Park Thailand Company Limited (which is the Company's subsidiary) ("**Studio Park**") which has commenced its service in 2017 for the first year and the Company has planned the approach marketing strategy to be known to all groups of customers. At the end of 2018, Studio Park and Gear Head have opportunities to provide their services to large-scale foreign streaming movie producer. The key factors which stimulated the Company's operating results for the year 2018 can be summarized as follows:

1. Government incentive measure for supporting the foreign movie production in Thailand is to offer the rebate of 15% and additional rebate of 5% to the foreign production provided that the requirements must be met. The Thai government also encourages the participation of foreign exhibition such as Hong Kong International Film Festival, Cannes Film Festival, and Shanghai International Film Festival which will benefit the marketing of the Company.
2. Production value as high quality of the Company's service is to focus on the production quality including providing package service such as indoor and outdoor studio, permission, and facilitation as per the customers' desire.
3. Synergy business is to provide package services of Gear Head and Studio Park as the Company's strength.
4. Market condition is that the current trend of the movie production will considerably focus on high quality production and a company providing relevant services.
5. Customers' variety which the Company has proved that the Company is able to support all levels of customers and all types of businesses.

6. New business is a future project of the Company which the Company desires to invest in a new business relating and supporting the Company's main business after the Company has the main business which generates stable revenue to the Company.

#### Current businesses of the Company

1. The Studio Park Project consists of 5 studios, namely 2 small-sized studios of 20 x 30 square meters, 2 medium-sized studios of 30 x 40 square meters, and 1 large-sized studio of 40 x 60 square meters. The studios were popular from various types of customers for continuing visit.
2. The equipment rental service of Gear Head covers all kinds and all levels of businesses, i.e. feature film, streaming movie, and television business. Moreover, the Company provides the equipment rental service under the brand named "handy gear" for small-sized and low-cost drama production unit or event unit and the Company also expands its equipment rental service under the brand named "foot gear" to support viral production such as YouTube clips.
3. Post-production service for television and advertising businesses has been provided by the Company.
4. Television show production named "Plod Nee" which the Company has considered to change the show style to "Plod Nee Mahachon".

#### Future business plan of the Company

1. Location: At present, the location for filming has been substantially restricted from strict permission. It is considered as a good opportunity of the Company to provide service of procuring special location as per the customer's desire for filming.
2. Logistic system: In the event of the movie or advertising production unit entering into Thailand for filming, the transportation of equipment and personnel to several provinces may be required. The Company therefore underlines the service business on logistics system.
3. Props: The Company has the existing props and also builds the new one to satisfy the customer's need such as sky train which is under the building process. The filming can be made both inside and outside of the sky train. The train can be opened for filming facilitation.
4. Equipment rental : The personnel are the Company's strength.
5. Art: The Company also aims at developing the production design since it is difficult to control this part as most personnel are freelancers.
6. Production office: The Company currently provides rental service of the inside area of the studio park project to be used as an office. The Company intends to develop additional rental area.
7. Executive personnel: The Company will take a good care of personnel, e.g. director and line producer.
8. Coordinator: Due to a great number of personnel of the movie production unit and long period of filming process, the Company plans to provide services to cover both production and accommodation such as procuring the hotel.

Mr. Kamol Ratanachai, Independent Director and Audit Committee, then informed the Meeting about the Company's policy on anti-corruption in the past year. The Company has determined the policy framework on Good Corporate Governance Principles for the operations of the Board of Directors and the Executives of the Company by focusing on the awareness of their roles and obligations. Moreover, the Company emphasized the personnel development, the internal audit and control of the Company. The Company also encouraged its directors to participate in the training of Thailand's Private Sector Collective Action Coalition Against Corruption (CAC). At present, the Company was in the reviewing process of the self-evaluation of the Company waiting for CAC's consideration. Furthermore, the Company has whistle blowing measure and has

mechanism to protect the interested persons in order to enhance the participation of all segments.

Mr. Poomchai thanked all the shareholders for their support and confidence in the Company, and promised that the Board of Directors, executives and all staffs will continue to perform and work hard for the success of the Company and in order to repay the shareholders for their confidence.

Mr. Poomchai further proposed the Meeting to acknowledge the Company's operating results for the year 2018 which the details were set out in the 2018 annual report of the Company that was sent to the shareholders together with the notice of this Meeting (Enclosure 2).

**Resolution:** The Meeting acknowledged the Company's operating results for the year 2018 as proposed.

**Agenda 3 To consider and approve the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2018 as audited by the certified auditor and to acknowledge the Auditor's report**

Mr. Poomchai informed the details of the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2018 which have been audited by the certified auditor and to acknowledge the Auditor's report which the details were set out in the Company's financial statements which formed part of the 2018 annual report sent to shareholders together with the notice of this Meeting (Enclosure 2) and can be summarized as follows:

Financial Statements ended 31 December (Consolidated)

Account Record	2018 Baht Million	2017 Baht Million	Increase (Decrease)	
			Amount Baht Million	Percentage
Total Assets	1,737.41	1,809.81	(72.40)	- 4.00%
Total Liabilities	190.90	224.52	(33.62)	- 14.97%
Total Shareholders' Equity	1,546.51	1,585.29	(38.78)	- 2.45%

Statement of Comprehensive Income (Loss) ended 31 December (Consolidated)

Account Record	2018 Baht Million	2017 Baht Million	Increase (Decrease)	
			Amount Baht Million	Percentage
Revenue	488.00	448.41	39.59	8.83%
Other Revenue	22.56	7.84	14.73	187.91%
<b>Total Revenue</b>	<b>510.56</b>	<b>456.25</b>	<b>54.32</b>	<b>11.91%</b>
<b>Total Cost and Expense and Other</b>	<b>(545.25)</b>	<b>(531.66)</b>	<b>13.59</b>	<b>2.56%</b>
<b>Loss Before Income Tax</b>	<b>(34.68)</b>	<b>(75.41)</b>	<b>(40.73)</b>	<b>- 54.01%</b>
Deducting Corporate Income Tax	(4.10)	(1.67)	2.43	145.34%
<b>Net Loss for the Year</b>	<b>(38.78)</b>	<b>(77.08)</b>	<b>(38.30)</b>	<b>- 49.69%</b>

After that, Mr. Poomchai proposed the Meeting to consider and approve the Company's Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2018 which have been audited by the certified auditor and to acknowledge the Auditor's report.

**Resolution:** The Meeting resolved by unanimous vote that the Company's Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2018 which have been audited by the certified auditor be approved and the Auditor's report be acknowledged in all respects with the votes of 570,358,276 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)).

**Agenda 4** **To consider and approve no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2018**

Mr. Poomchai informed the Meeting that according to Section 116 of the Public Companies Act B.E. 2535 (as amended), the Company is required to allocate part of the annual net profit as a reserve fund in an amount not less than 5 percent of the annual net profit and subtracted with the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than 10 percent of the registered capital. Furthermore, the Company's dividend policy prescribes that the dividend payment shall be approximately 40 percent of the net profit during the accounting period. However, the dividend payment shall be made subject to the condition that the Company is not required to use such funds and the dividend payment shall not have material effect to the Company's normal business operations. The Company's operating results for the fiscal year ended 31 December 2018 (according to Separate Financial Statements ended 31 December 2018 audited by the certified auditors) has loss and the Company has the future projects which require a great amount of working capital, the Board of Directors has considered and deemed it appropriate to propose the Meeting as follows:

1. No appropriation of profit as the legal reserve; and
2. No dividend payment from the operating results of the year 2018.

After that, Mr. Poomchai proposed the Meeting to consider and approve no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2018.

**Resolution:** The Meeting resolved by unanimous vote that no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2018 be approved as proposed in all respects with the votes of 570,358,276 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)).

**Agenda 5** **To consider and approve the appointment of directors replacing those who retire by rotation**

Mr. Poomchai informed the Meeting that according to the law and the Company's Articles of Association, at every annual general meeting of shareholders, one-third of the directors must retire from office. If the number of directors is not a multiple of three, then the number nearest to one-third shall retire from the office and the retired directors are eligible for re-appointment. There are 3 directors who retire by rotation at the Annual General Meeting of Shareholders for the year 2019, namely:

1. Mr. Poomchai Wacharapong            Director
2. Mr. Kamol Ratanachai                Independent Director and Audit Committee; and
3. Dr. Yaowalak Poolthong               Director

To promote the Good Corporate Governance Principles, Mr. Poomchai and the 2 directors who must retire by rotation in this Meeting have temporarily left the Meeting room. Mr. Poomchai has assigned Mr. Wiroj to conduct the Meeting on this agenda.

Mr. Wiroj informed the Meeting that, in compliance with the Good Corporate Governance Principles, the Company had provided opportunities for the minority shareholders to nominate person(s) to be elected as directors in advance of the Meeting through an announcement on the Company's website from 2 October 2018 to 31 December 2018 determining the criteria of proposing nominees so that the Nomination and Remuneration Committee could consider the matter. Nonetheless, no minority shareholder proposed any person to be elected as director to the Company at this Meeting.

The Board of Directors (upon the approval of the Nomination and Remuneration Committee) has considered and deemed it appropriate that the 3 directors who must retire by rotation; namely (1) Mr. Poomchai Wacharapong; (2) Mr. Kamol Ratanachai; and (3) Dr. Yaowalak Poolthong are knowledgeable persons, capable and have experience in the Company's business and also possess full qualification under the law. Therefore, it deemed appropriate to nominate the 3 directors aforementioned to be re-appointed as the Company's directors for another term.

The names and profiles of director who retired by rotation as well as the definition of independent director are appeared in the document which was sent to the shareholders together with the notice of this Meeting (Enclosure 3).

After that, Mr. Wiroj proposed the Meeting to consider and approve the re-appointment of each of the 3 directors who is due to retire by rotation, namely, Mr. Poomchai Wacharapong, Mr. Kamol Ratanachai, and Dr. Yaowalak Poolthong to be in position for another term.

**Resolution:** The Meeting resolved by unanimous vote that the 3 directors retired by rotation be approved for re-appointment as directors of the Company for another term as follows:

1. Mr. Poomchai Wacharapong Director  
with the votes of 570,358,276 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s));
2. Mr. Kamol Ratanachai Independent Director and Audit Committee  
with the votes of 570,358,276 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)); and
3. Dr. Yaowalak Poolthong Director  
with the votes of 570,358,276 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 vote disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)).

**Agenda 6 To consider and approve the directors' remuneration for 2019**

Mr. Poomchai informed the Meeting that the Nomination and Remuneration Committee considered the directors' remuneration according to the expansion of business, the growth of the Company as well as the duties and responsibilities of each director. Therefore, the Board of Directors (upon the approval of the Nomination and Remuneration Committee) deemed it appropriate to determine the directors' remuneration for the year 2019 as follows:

**Monthly remuneration (per person)**

Board of Directors

Chairman	Baht 60,000
Director	Baht 30,000

Other Sub-Committees

Chairman	Baht 30,000
Director	Baht 20,000

The Nomination and Remuneration Committee will not receive the monthly remuneration.

**Meeting Allowance (per person per meeting)**

Nomination and Remuneration Committee

Chairman of Nomination and Remuneration Committee	Baht 30,000
Nomination and Remuneration Committee	Baht 20,000

The Board of Directors and other Sub-Committees will not receive the meeting allowance.

In this regard, all Executive Committees showed their intentions to waive the right to receive the monthly remuneration for the Sub-Committee of the year 2019 as aforementioned (saved for the remuneration which is received as executive of the Company).

The Company currently has a sub-committee consisting of the Executive Committee, the Audit Committee, and the Nomination and Remuneration Committee. The other sub-committees being in the position of the Director of the Company will also be paid with the remuneration as being the Director.

The Company has no policy to offer the other benefits other than money to the Directors (except for the welfare to general staffs).

After that, Mr. Poomchai proposed the Meeting to consider and approve the directors' remuneration for the year 2019 as aforementioned which will be effective until the Shareholders' Meeting resolves to change otherwise.

**Resolution:** The Meeting resolved by more than two-thirds of the shareholders who are attending the Meeting that the directors' remuneration for 2019 according to the above details be approved to be effective until the Shareholders' Meeting resolves to change otherwise as proposed in all respects, with the votes of 570,357,276 votes approving (99.9998 percent of the total votes of the shareholders attending the meeting), with 0 vote disapproving (0 percent of the total votes of the shareholders attending the meeting), 1,000 votes abstaining (0.0002 percent of the total votes of the shareholders attending the meeting) and 0 vote voided ballot(s)).

## Agenda 7

### **To consider and approve the appointment of the Company's auditors and their remuneration for 2019**

Mr. Poomchai informed the Meeting that Section 120 of the Public Companies Act B.E. 2535 (as amended) requires that every year the annual general meeting of shareholders appoint the Company's auditors and determine their remuneration. The existing auditors can be re-appointed.

The Board of Directors (according to the consideration and recommendation of the Audit Committee) has selected the Company's auditors and proposed the Meeting to appoint the following persons:

1. Mr. Sa-nga Chokenitisawat, Certified Public Accountant No. 11251; and/or
2. Mr. Paiboon Tunkoon, Certified Public Accountant No.4298; and/or
3. Mr. Prasit Yuengsrikul, Certified Public Accountant No.4174.

from PricewaterhouseCoopers ABAS Ltd., or other auditor(s) certified by the Office of Securities and Exchange Commission entrusted by PricewaterhouseCoopers ABAS Ltd. to be the Company's auditor(s) for the fiscal year ended 31 December 2019. Any of these auditors may audit or certify the Company's Financial Statements. Such auditors will be the auditor for the Company for the fiscal year ended 31 December 2019.

None of the proposed auditors has any relationship with or interest in the Company, its subsidiaries, management, majority shareholders or the related persons of such persons. Therefore, the said auditors are independent to audit and comment on the Company's Financial Statements. In addition, none of the proposed auditors has audited or reviewed and given opinion of the Company's Financial Statements for five consecutive fiscal years. Mr. Sa-nga Chokenitisawat was an auditor of the Company for the fiscal year 2017-2018. Mr. Paiboon Tunkoon and Mr. Prasit Yuengsrikul have never performed any services as an auditor of the Company.

The Board of Directors (according to the consideration and recommendation of the Audit Committee) proposed the Meeting to consider and appoint the Company's auditor for the fiscal year ended 31 December 2019 as aforementioned and determined the Company's auditor remuneration in the amount of Baht 850,000 (the auditors as aforementioned shall also be appointed as the auditors of the subsidiaries of the Company with the fee for auditing the financial statements of the subsidiaries at Baht 1,453,500; therefore, the total auditors' fee is Baht 2,303,500).

In this regard, PricewaterhouseCoopers ABAS Ltd. has reviewed and audited the Financial Statements of the Company and its subsidiaries since the fiscal year 2012 and duly performed their duties all along. Moreover, PricewaterhouseCoopers ABAS Ltd. is the international standards auditing firm as certified by the Office of Securities and Exchange Commission, it is therefore reliable for preparing the Financial Statements of the Company and its subsidiaries in due time as required by law.

After that, Mr. Poomchai proposed the Meeting to consider and approve the appointment of the Company's auditors and their remuneration for 2019.

**Resolution:** The Meeting resolved by majority votes of the total votes of the shareholders attending and casting votes at the Meeting that, (1) Mr. Sa-nga Chokenitisawat, Certified Public Accountant No. 11251, and/or (2) Mr. Paiboon Tunkoon, Certified Public Accountant No.4298, and/or (3) Mr. Prasit Yuengsrikul, Certified Public Accountant No.4174 from PricewaterhouseCoopers ABAS Ltd., or other



auditor(s) certified by the Office of Securities and Exchange Commission entrusted by PricewaterhouseCoopers ABAS Ltd. be appointed as the Company's auditor(s) for the fiscal year ended 31 December 2019, and that the auditors' remuneration for auditing the Financial Statements of the Company be fixed at the rate of Baht 850,000 as proposed in all respects (the auditors as aforementioned shall also be appointed as the auditors of the subsidiaries of the Company with the fee for auditing the financial statements of the subsidiaries at Baht 1,453,500; therefore, the total auditors' fee is Baht 2,303,500), with the votes of 566,708,276 votes approving (99.3601 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 3,650,000 votes disapproving (0.6399 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 vote abstaining and 0 vote voided ballot(s)).

## **Agenda 8 Other Business (if any)**

Mr. Sakol Sukwanichwichai, a shareholder's right protection volunteer from the Thai Investors Association, inquired to the Meeting about (1) risk from outdated filming equipment; (2) business opportunity of the Company to the Tier 2 movie producer, e.g. Thai movie showing in upcountry area, and the Company's strategy for such customer; and (3) expansion of the anti-corruption policy to business partner.

Mr. Poomchai informed the Meeting that (1) the Company has a policy to deduct the depreciation of the Company's equipment by taking into consideration of the useful life and payback period of each type of equipment. However, the Company has a policy on careful procurement of the equipment by mainly considering market demand; (2) Thai movie does not principally have high cost and the filming will not be made in the studio due to high expense. Nonetheless, the Company has a wide-open policy on providing service. The Company is ready to provide service if there is an opportunity. In this regard, the Company has joint investment with Transformation Films Company Limited for partial production support; and (3) the Company has complied with the anti-corruption policy in all aspects and the business partner must be a company which is also in compliance with the anti-corruption policy. Moreover, Mr. Kamol Ratanachai, Independent Director and Audit Committee, further informed the Meeting that the promotion of the anti-corruption policy to the Company's business partner is mostly in a form of asking for the cooperation from the business partner in compliance with the said policy.

Mr. Methee Anadirekkul, a shareholder, inquired about the proportion of the Company's income deriving from the governmental work.

Mr. Poomchai informed the Meeting that the Company does not directly act for the producer of the government work, but the Company provides equipment rental service to the business partner who operates the governmental work.

Mr. Nakorn Panusittikorn, a shareholder, inquired about (1) a target of the rental revenue from the Studio Park and sources of revenue; (2) an occupancy rate of The Studio Park Project in 2018; (3) any additional expense and method for using personnel in relation to the business expansion of the Company; (4) a service charge payment for special location; (5) the Company's investment budget for the year 2019; and (6) an impact on the enforcement of new land tax in relation to the unused land of the Company.

Mr. Poomchai informed the Meeting that (1) the Company has set a higher amount of estimated revenue for the year 2019 than that of 2018 as appropriate. It is anticipated that the main revenue will derive from the advertising producer as the regular customer. The Company further aims at foreign movie producer. (2) The occupancy rate of Studio Park in 2018 has been divided into 2 parts, namely 1) television business and television advertising; and 2) movie production business. The foreign movie producer has used the service so that

the occupancy rate in the fourth quarter of 2018 was full which the filming process was completed in the first quarter of 2019. (3) The expansion of the business type of the Company will mainly operate by freelancers. The Company has established a company named TSP Production Services Company Limited to hire temporary employees. Hence, the Company is able to circumstantially adjust its cost. (4) The remuneration for the use of special location will be in a manner of profit sharing. (5) The Company has determined the investment budget of Gear Head for the year 2019 at Baht 30 million, approximately. Nevertheless, in considering the investment budget for equipment purchase, the Company will consider the customer's demand and sale volume from the customers. The Company is then able to purchase additional equipment. For the Studio Park, the Company plans to construct additional production office in order to satisfy the customer's demand. (6) The Company's land is not deemed unused, but the Company uses such land as backlot for providing service to the customers. Therefore, the said land will not be subject to the tax in relation to the unused land.

Mr. Amarin Simaraj, a shareholder, inquired about the Company's potential in developing to global production house for worldwide movie producers.

Mr. Poomchai informed the Meeting that in the past, the Company was the largest producer in Thailand. However, the production business requires professional personnel and the said personnel currently have left the Company to independently work. As a result, the Company is no longer capable of operating such business. The Company therefore focuses on utilizing the existing properties for the best benefits. In other words, the Company will emphasize on enhancing the efficiency of the studio usage and equipment rental.

No other business was proposed to the Meeting.

The Meeting closed at 11.36 a.m.

(Signed by) \_\_\_\_\_-signature-\_\_\_\_\_ Chairman of the Meeting  
(Mr. Sansrit Yenbamrung)

(Signed by) \_\_\_\_\_-signature-\_\_\_\_\_ Company's Secretary  
(Mr. Wiroj Bunsirirungruang)